



TriplePoint

# EFFECTIVE TAX PLANNING IN A POST-BUDGET WORLD



# Important information

## **For investment professionals only.**

The investments discussed in this presentation are NOT suitable for all investors. Triple Point does not provide investment or tax advice and information in this presentation should not be construed as such; potential investors should speak to a financial adviser.

As with all investments, our products place capital at risk. Investors may not get back the full amount invested and interest is not guaranteed. Past performance is not a guide to future performance. Investments in unquoted shares carry a higher risk than investments in quoted shares and are illiquid. Tax treatment will depend on your individual circumstances and may be subject to change in the future.

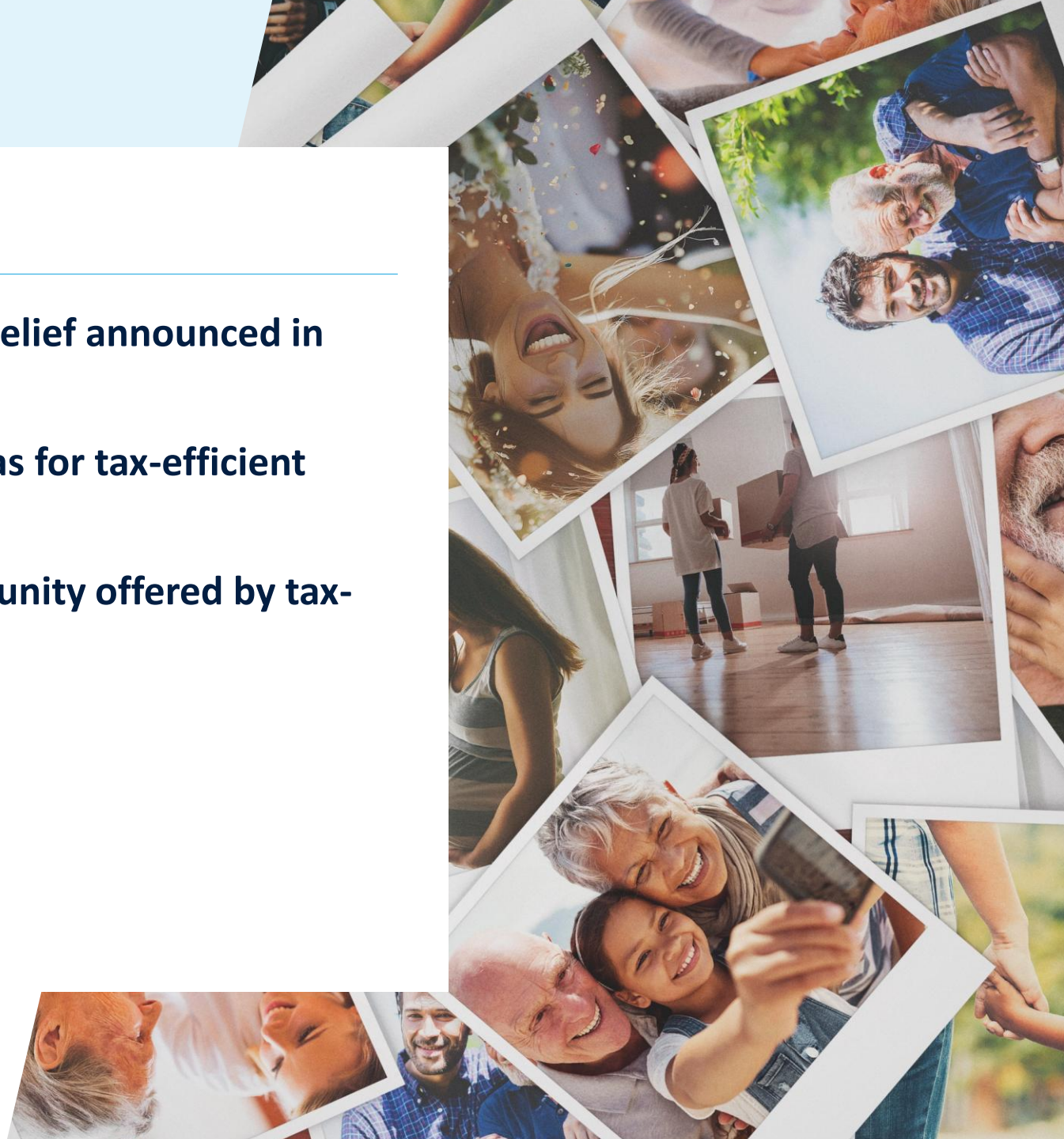
Prospective investors should carefully read the terms and risk factors set out in the corresponding Information Memorandum and Investor Agreements.

This financial promotion has been issued by Triple Point Group which is authorised and regulated by the Financial Conduct Authority. This includes Triple Point Investment Management LLP no. 456597, and Triple Point Administration LLP no. 618187.

# Learning Objectives

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- 1. Understand the changes to Business Relief announced in the Autumn Budget**
- 2. Identify some of the key planning areas for tax-efficient investments**
- 3. Understand the diversification opportunity offered by tax-efficient investments**



# The tax landscape is changing

Tax relief	2022/23	2023/24
Dividend allowance	£2,000	£1,000
CGT allowance	£12,300	£6,000
Additional rate tax band	£150,000	£125,140
Annual pension allowance	£40,000	£60,000
Lifetime allowance	£1,073,100	No limit
Personal allowance	£12,570	£12,570
Nil Rate Band	£325,000	£325,000

Tax reliefs may be subject to change

2024/25
£500
£3,000
£125,140
£60,000
No limit
£12,570
£325,000

# Autumn Budget 2024

- > First Labour Budget in 14 years
- > £40bn government funding gap
- > National Insurance
- > Income tax
- > Capital gains tax
- > Stamp duty
- > Inheritance tax



# Summary of changes to IHT

- > NRB & RNRB remain frozen until 2030
- > From April 2026, Business Relief (BR) and Agricultural Property Relief (APR) eligible for £1m allowance at 100% relief and then 50% relief thereafter
- > Use of trusts to mitigate IHT tightened
- > From April 2026, AIM Shares eligible for 50% relief without any allowance
- > From April 2027, unspent pensions fall into scope for IHT
- > No changes to gifting



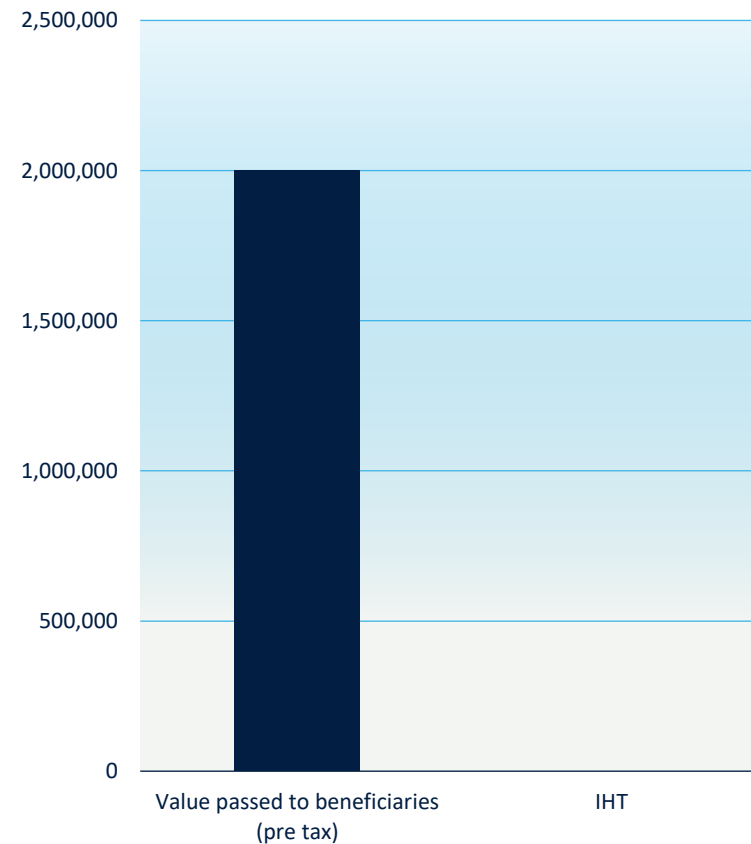


# Impact of Changes – Scenario 1

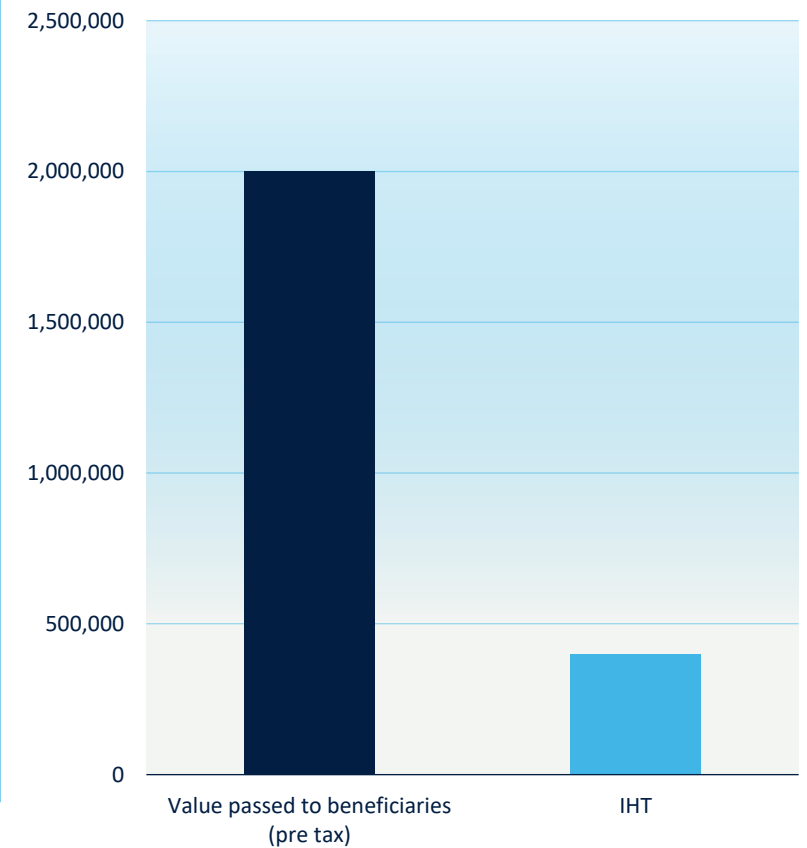
Jane passed away before the age of 75 and has an estate worth £1m and has £1m allowances. She also has an unspent pension of £1m.



Pre-April 2027



Post-April 2027

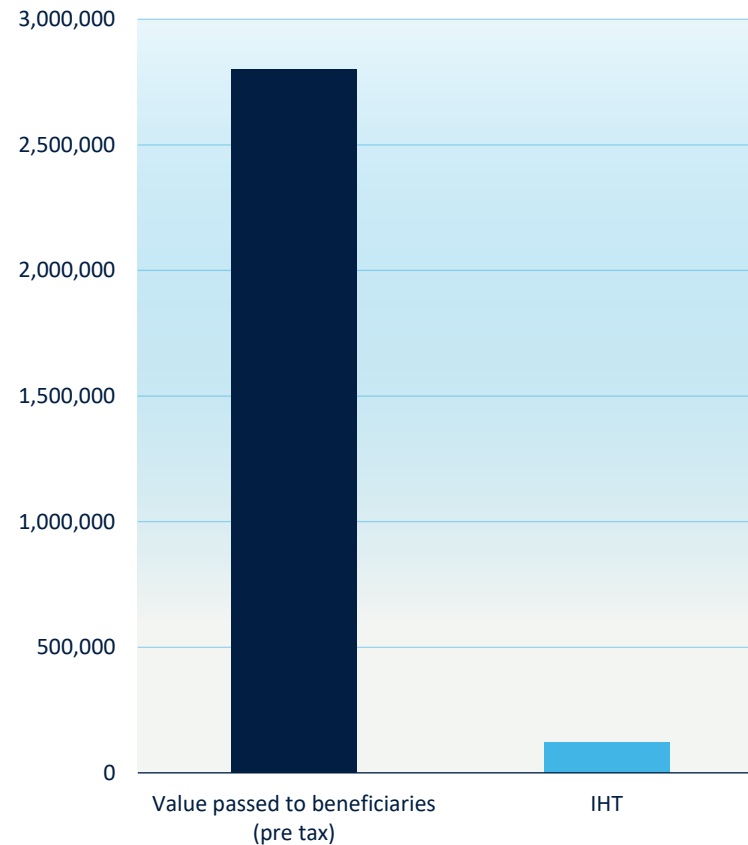


# Impact of Changes – Scenario 2

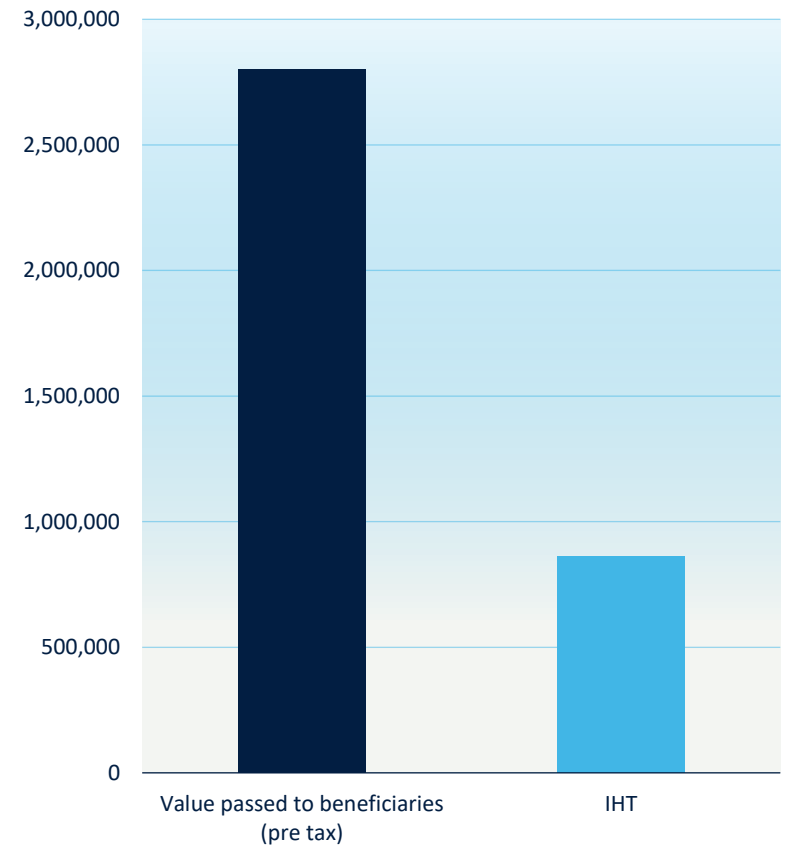
Peter passed away before the age of 75 and has an estate worth £1.3m. He also has an unspent pension of £1.5m.



**Pre-April 2027**



**Post-April 2027**



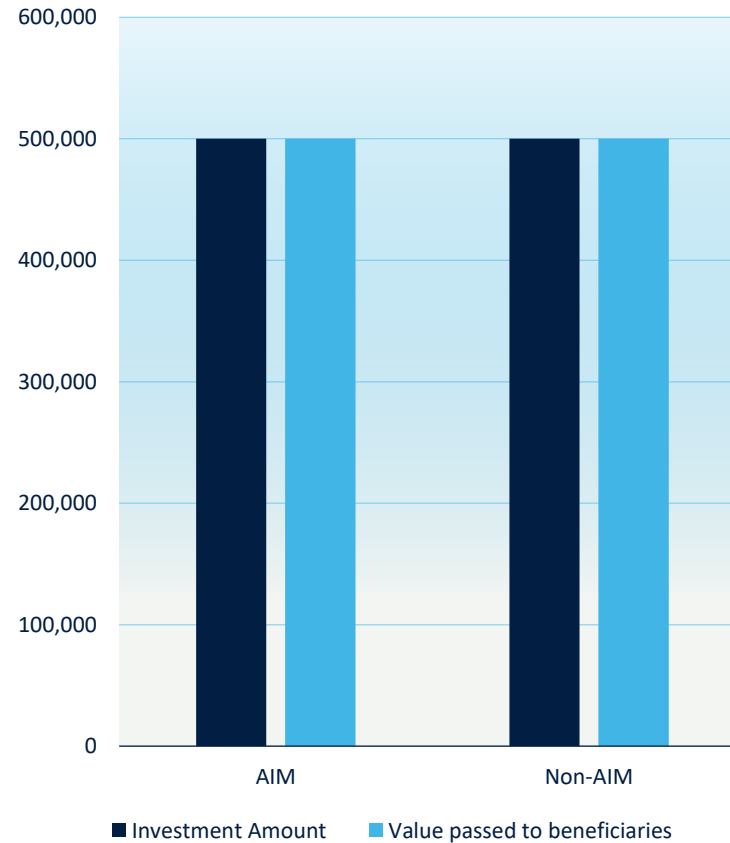


# Impact of Changes – Scenario 3 AIM vs Non-AIM

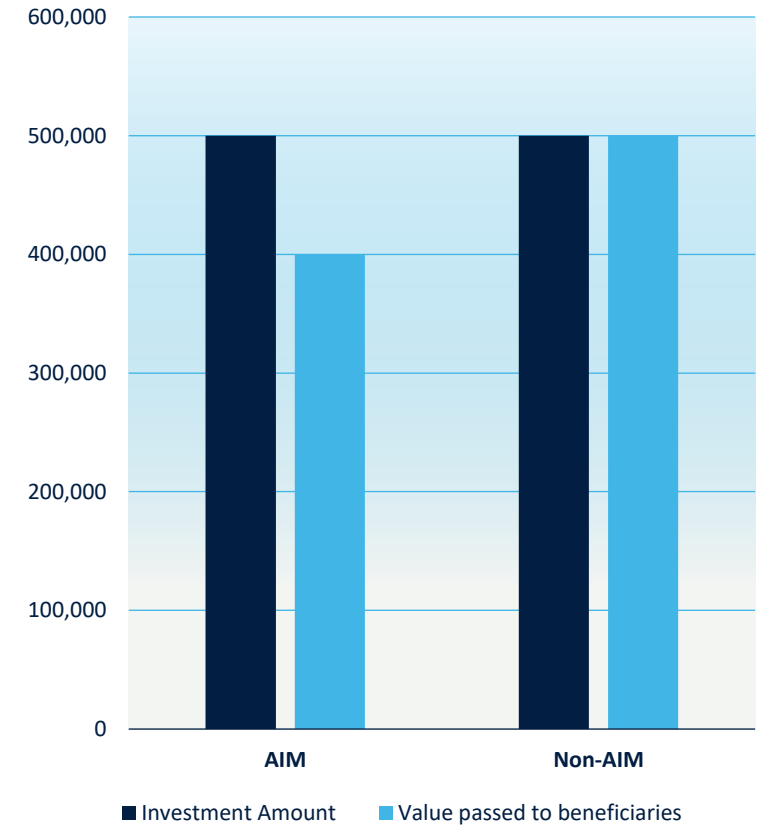
Josh has invested £500k invested in Unquoted qualifying BR assets and £500k invested into a portfolio of BR Qualifying AIM shares.



Pre-April 2026



Post-April 2026



# What is the impact of these changes?



The changes will require more people than ever to seek advice.



Retirement planning and Estate planning consistently rank as top areas of concerns for individuals.



Develop professional connections







# Planning scenario 1

## The scenario

Ben is married, in his early 40s and has a young daughter called Maia.

Ben receives a work bonus of £50,000 and arranges a meeting with his financial adviser for advice on how to invest it.

He doesn't want to put it into a pension, as he would prefer not to have the money tied up until he retires.

Ben wants to invest the money as tax-efficiently as possible, as he would like to reduce his tax burden.

Ben asks his financial adviser to provide some options.



# Planning scenario 1

## A potential solution

**£50,000**  
investment into a VCT



**Generates £15,000**  
Off income tax bill



Creates tax-free  
dividend stream

This scenario is for illustrative purposes only and should not be construed as advice.  
Tax reliefs are subject to change and depend on individual circumstances.

# Planning scenario 2

## The scenario

Ben is now in his early 50s.

He left his salaried job to set up his own limited company, and after a few successful years, there is currently excess cash in the business.

He talks to his financial adviser about what he can do with the excess cash in his business.





# Options for consideration



**Extracting profits from the business**



**Invest surplus cash**



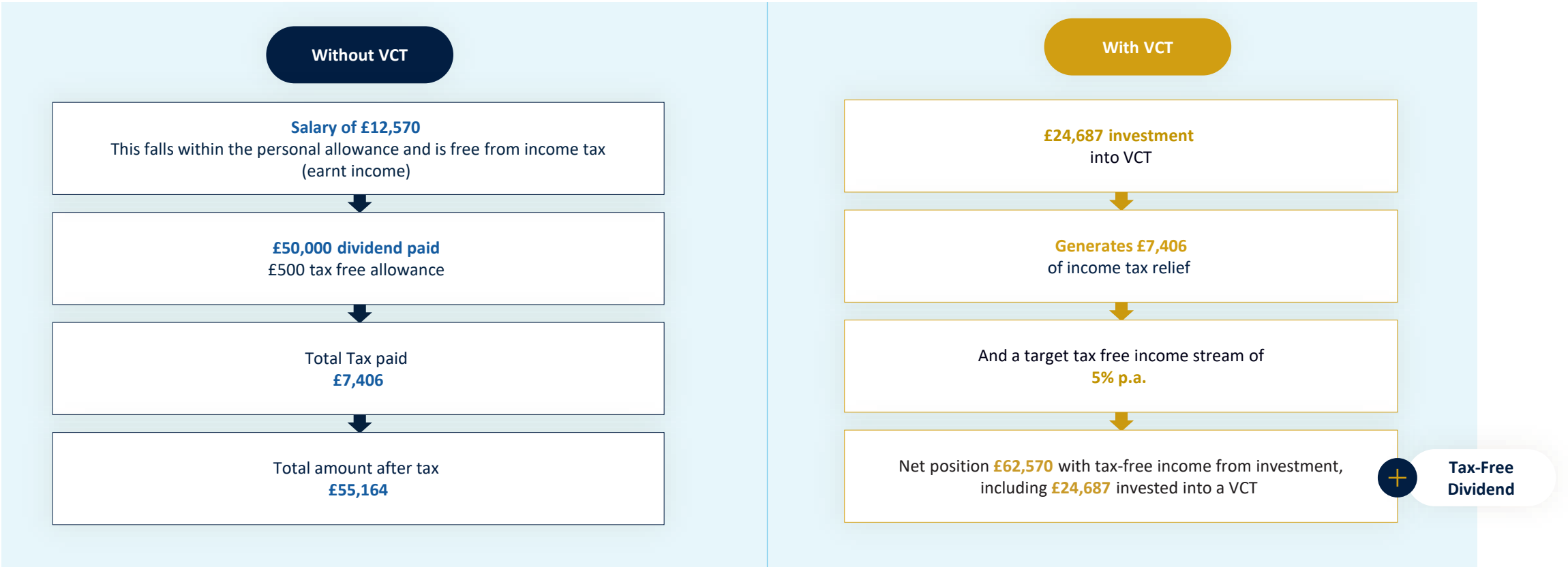
**Regain trading status using a corporate solution**



**Pension contributions**

# Planning scenario 2

## A potential solution



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# Planning scenario 2

## The scenario

	Year 1	Year 2	Year 3	Year 4	Year 5
VCT Investment	£50k	£50k	£50k	£50k	£50k
Cumulative Investment	£50k	£100k	£150k	£200k	£250k
30% Income Tax Rebate	£15k	£15k	£15k	£15k	£15k
Cumulative Income Tax Rebate	£15k	£30k	£45k	£60k	£75k
Dividends @ 5% from the VCT portfolio	£2.5k	£5k	£7.5k	£10k	£12.5k
Annual 'income' (Annual Income Rebate + dividends)	£17.5k	£20k	£22.5k	£25k	£27.5k
	↓	↓	↓	↓	↓
	Reinvest in Year 6	Reinvest in Year 7	Reinvest in Year 8	Reinvest in Year 9	Reinvest in Year 10

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# Planning scenario 3

## The scenario

Ben is now in his early 60s and arranges a meeting with his financial adviser regarding his mother, Julia.

She has an estate worth £1.8m, significant pension income, and a stocks and shares portfolio.

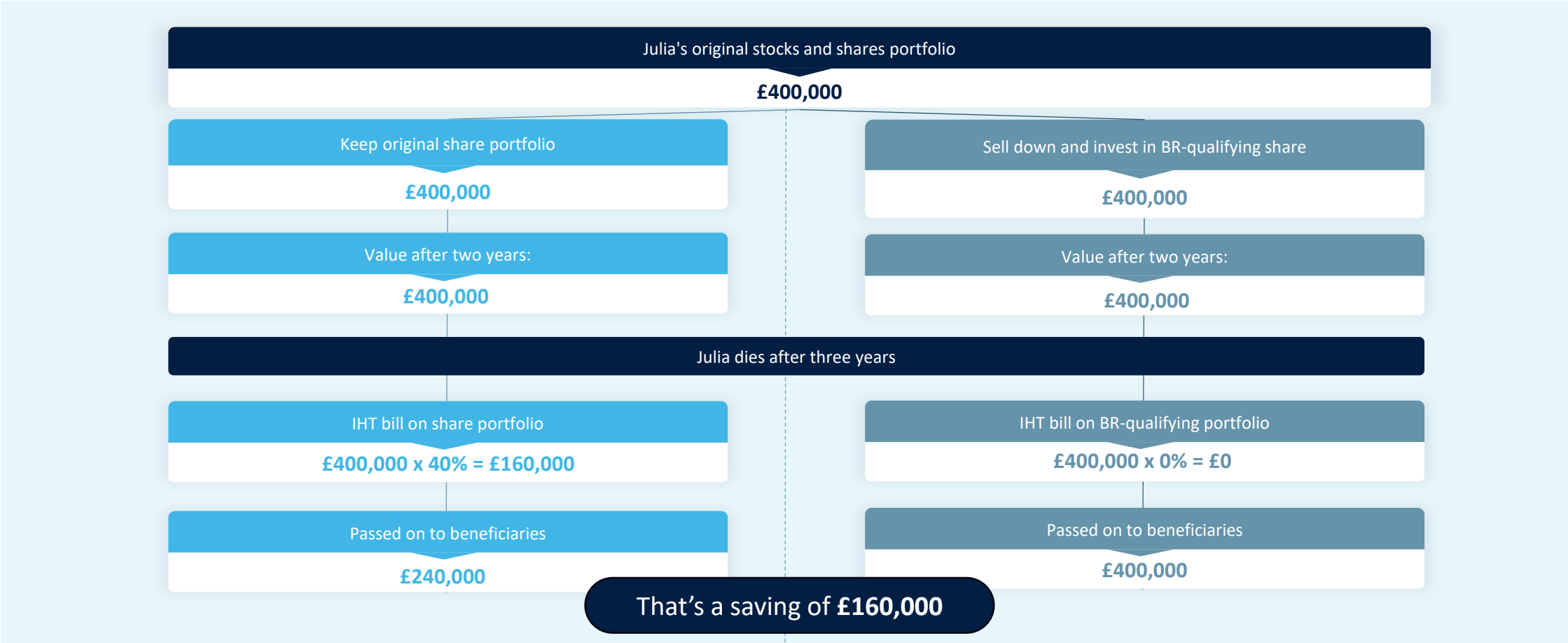
The Estate will benefit from two Residence Nil Rate Bands (RNRB) and two Nil Rate Bands (NRB) and Julia has expressed her wish for as much of her assets to be passed down as possible.

Maia, now in her 20s has a child of her own, and Ben's mother Julia would like to leave some money for her.



# Planning scenario 3

## A potential solution



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# Planning scenario 4:

## The scenario

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Julia passed away 3 years after she did some IHT planning and Ben has contacted his financial adviser about what to do next.

Julia left her Business Relief-qualifying shares to Ben.





# What are the options when an estate leaves BR Qualifying Assets?

1

Ask us to transfer the investment to the beneficiaries once probate is granted. Provided the portfolio had been held for a minimum of two years at the time of the investors death, the shares the beneficiaries inherit should qualify for Business Relief without restarting the two-year holding period.

2

Ask us to sell the investment once probate is granted

3

Ask us to use the investment to pay an outstanding IHT bill due on the estate

In cases where the estate has multiple beneficiaries, the executors can instruct us to carry out a combination of these options, transferring a portion of the investment to some beneficiaries while paying out a share of the proceeds to others.

# Planning scenario 5:

## The scenario

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Ben has retired and is now drawing down on his pension.

He still owns his business but leaves the day-to-day running to someone else.

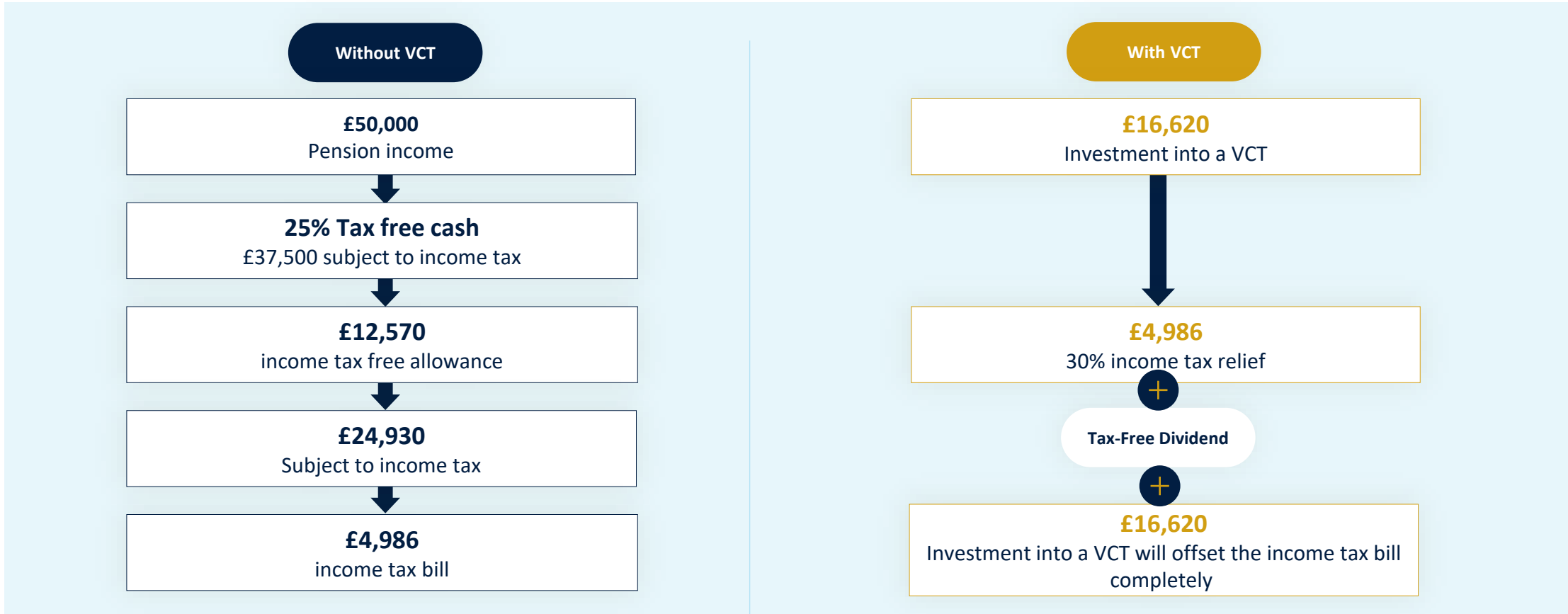
Ben is keen to maintain a healthy level of income during his retirement, but he also wants to pay as little tax as possible.

His financial adviser talks to him about using VCTs to offset against his pension income.



# Planning scenario 5:

## A potential solution



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# Planning scenarios tax efficient investments can help with

Business Relief	VCTs	Corporate Estate Planning Service	Income Service
Clients looking for a two-year IHT solution	As part of a diversified portfolio	Investing surplus cash	Investing surplus cash in a business
Clients looking to plan for IHT whilst retaining access and control	Clients looking at alternatives to pension planning	Regaining trading status for a business	Clients who have an investment horizon of 1-5 years
IHT planning with a Power of Attorney	Offsetting tax on rental income	Establishing a private trading company	Access to uncorrelated assets
BR-qualifying businesses sold in the last three years	Extracting profits from a business tax efficiently	Converting a property or investment company into a trading company	Clients seeking a yield
Clients looking to settle assets into discretionary trust tax efficiently	Selling a bond with a chargeable gain		Clients considering alternative investments
IPDI trusts	Offsetting tax on pension income		Clients looking to diversify their ISA investments

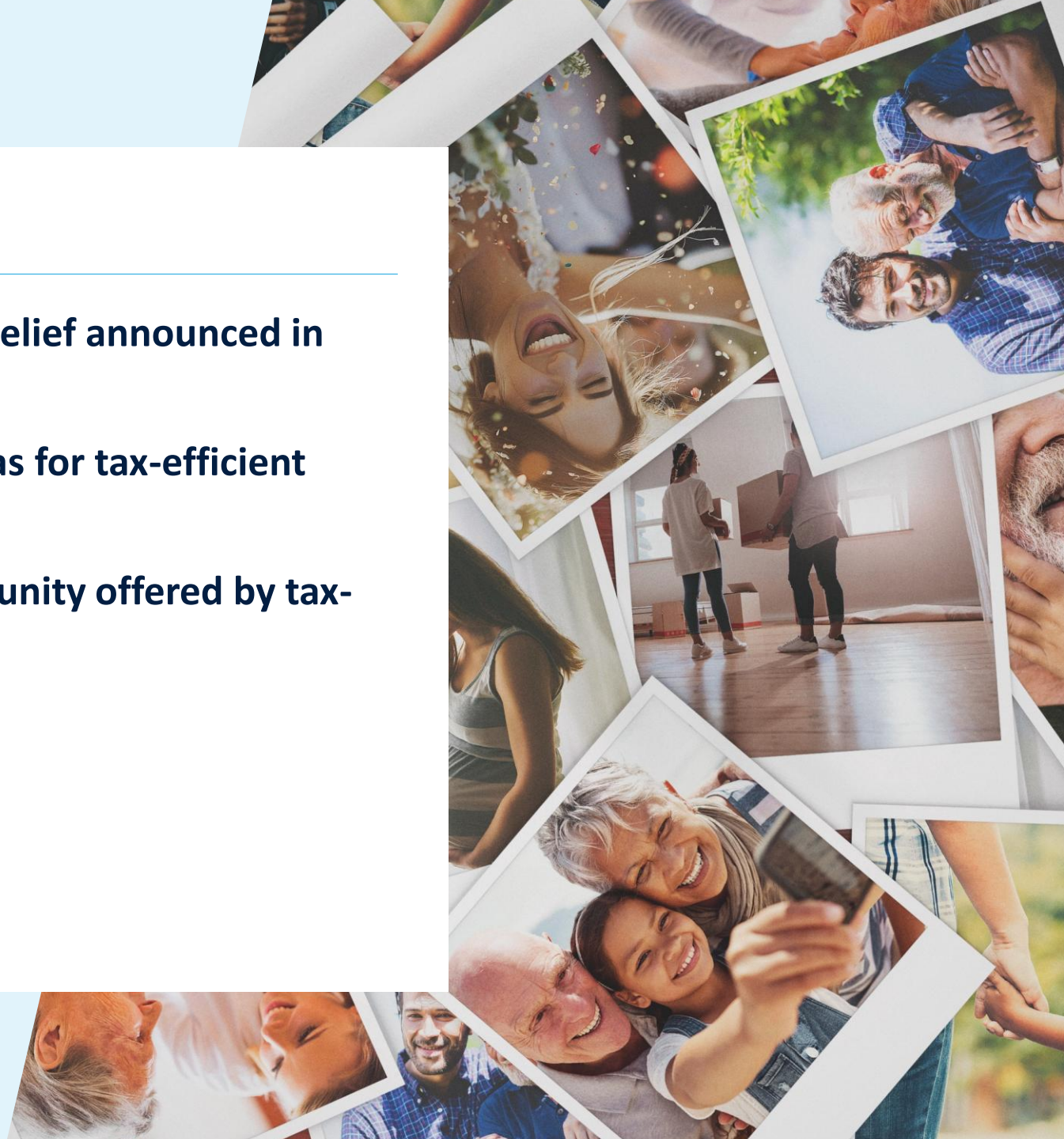
Capital as at risk. Some of these products are not suitable for all investors.



# Learning Outcomes

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# About Triple Point

At Triple Point, our investments are designed to help solve people's problems, whether that means growing their wealth, leaving a legacy, or simply investing in the things that matter to them.

We have helped to support...

**Over 16,000**

Investors



**Over 4,500**

Advisers



**£3.3 billion+**

AUM



**240+**

People employed at TP



**19 Years**

Industry Experience



To find out more about how Triple Point can help you, visit [triplepoint.co.uk](https://triplepoint.co.uk).

# Triple Point Venture VCT



**It pays to invest early**

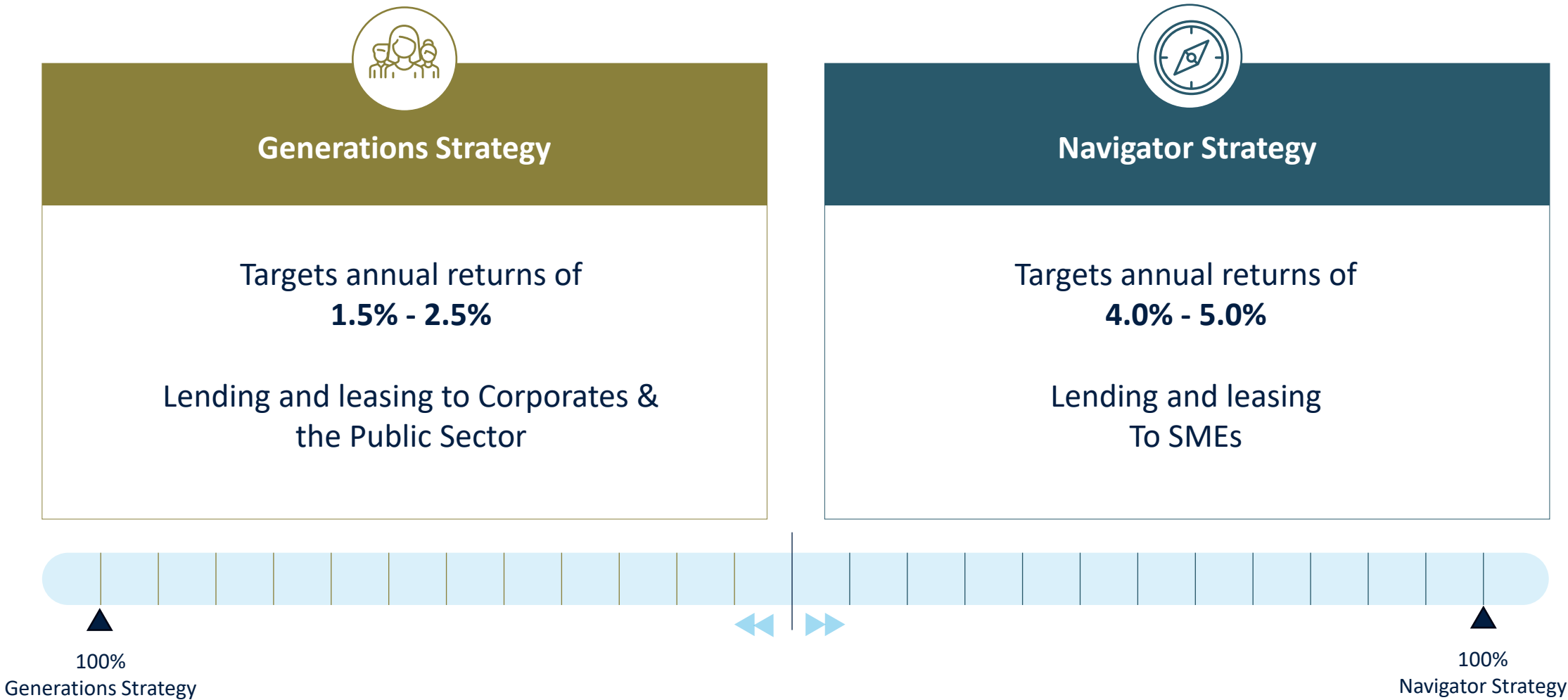


**B2B companies mean  
better potential returns**



**Diversification is the key to  
a well-rounded portfolio**

# Triple Point Estate Planning Service



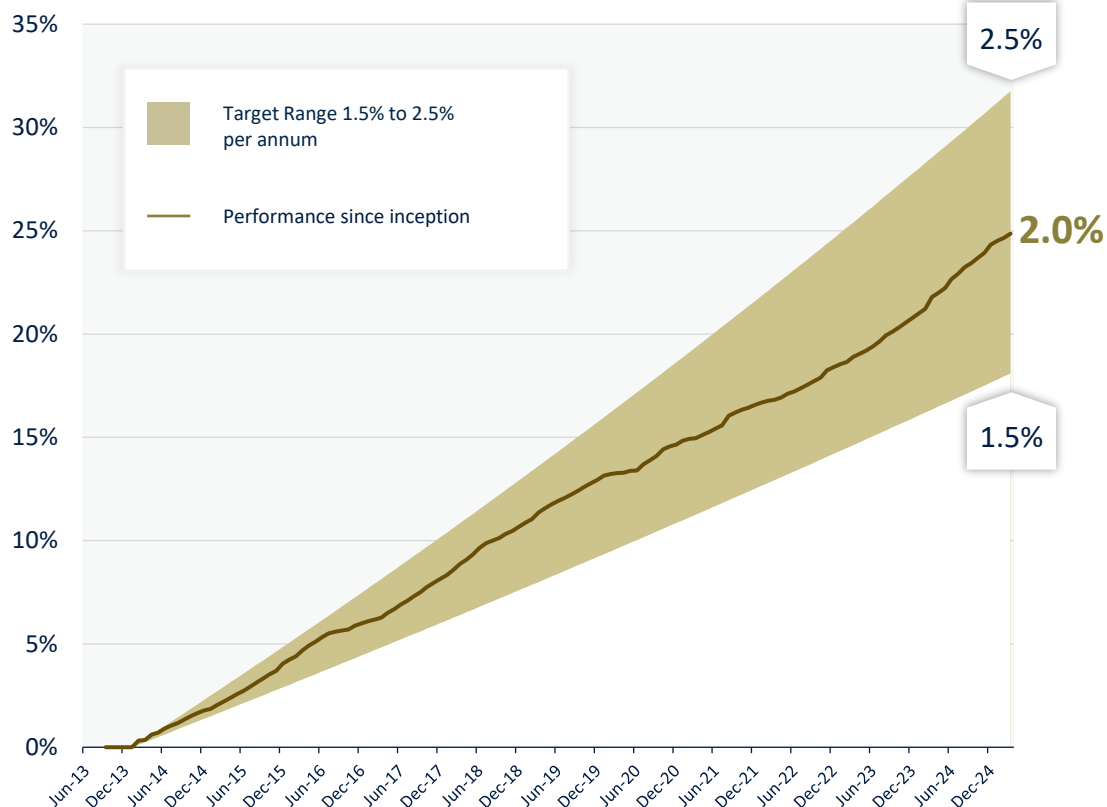
Target returns are not guaranteed.





## Generations Strategy

Target Annual Shareholder Returns of **1.5% – 2.5%**  
(after Triple Point annual charges)



### Cumulative performance (as at 31/03/2025)

	3 month	6 month	12 month	3 year	5 year
Generations	0.4%	1.2%	2.5%	6.9%	10.2%

### Financial year performance

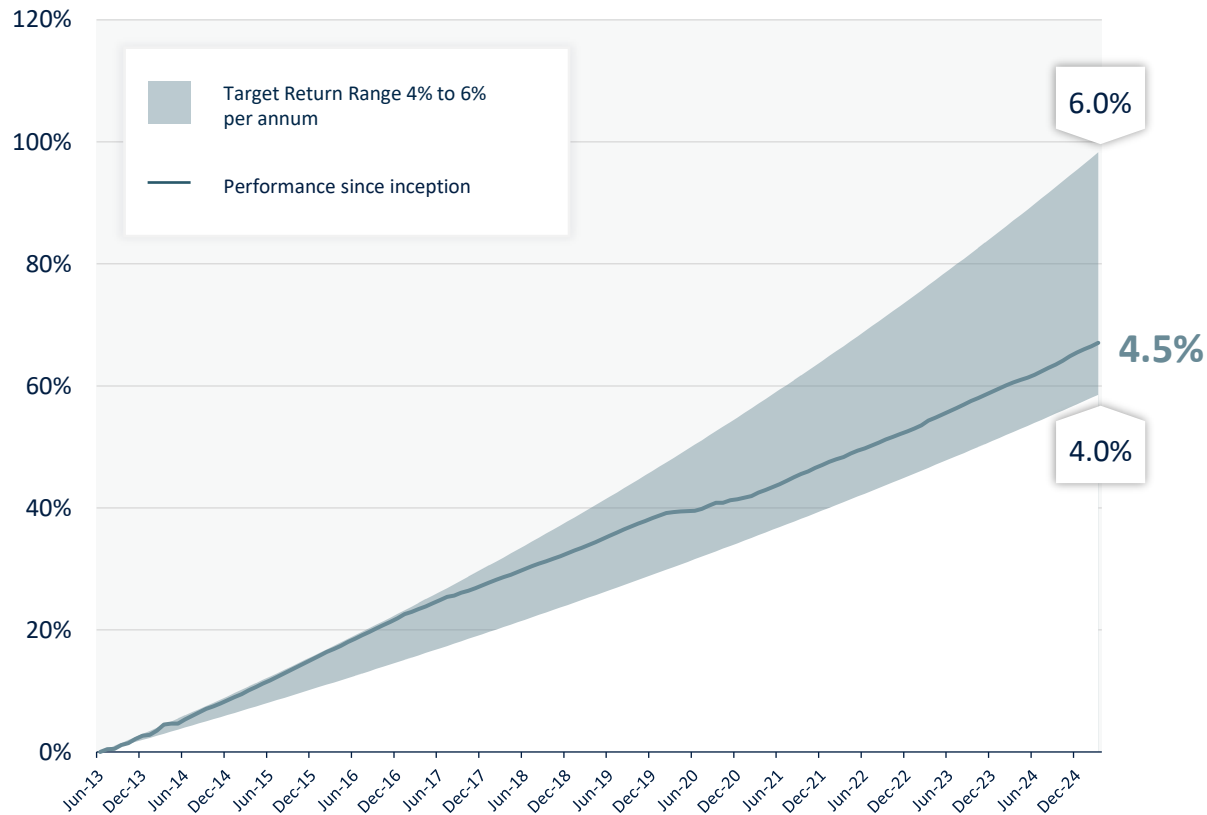
	2024/25	2023/24	2022/23	2021/22	2020/21
Generations	2.5%	2.4%	1.8%	1.6%	1.5%

Past performance is not a guide to future performance and may not be repeated. Target returns may not be achieved.



## Navigator Strategy

Target Annual Shareholder Returns of **4% – 5%\***  
(after Triple Point annual charges)



Cumulative performance (as at 31/03/2025)					
	3 month	6 month	12 month	3 year	5 year
Navigator	1.0%	2.2%	4.0%	12.6%	19.9%
Financial year performance					
	2024/25	2023/24	2022/23	2021/22	2020/21
Navigator	4.0%	4.1%	4.0%	4.1%	2.3%

Past performance is not a guide to future performance and may not be repeated. Target returns may not be achieved.

# Triple Point Income Service

Term	Monthly Income	Maturity Income
	Annual Return	Annual Return
1 Year	5.80%	5.96%
2 Years	5.85%	6.01%
3 Years	6.90%	7.12%
4 Years	An investor choosing a 4 or 5 year term will receive the best available rate on investment, which may be a single bond or series of consecutive bonds.	
5 Years		
Tax Free through our ISA or selected SIPPs	Investors into the Service can benefit from tax-free interest by opening an Innovative Finance ISA. Investments through the Service can also be held in selected SIPPs and SSASs.	

100% of your investment, net of any adviser facilitated charges, is used by the lending business which issues your bond(s). Where commission is due this is paid by Triple Point.



For more information on investing in an IFISA and understanding the risks connected, see the Information Memorandum. These are the rates available to investors accessing the Service via a financial adviser. Different rates may be applicable for investors accessing the Service directly.

# Working with Professional Connections



**Have a process and stick to it**



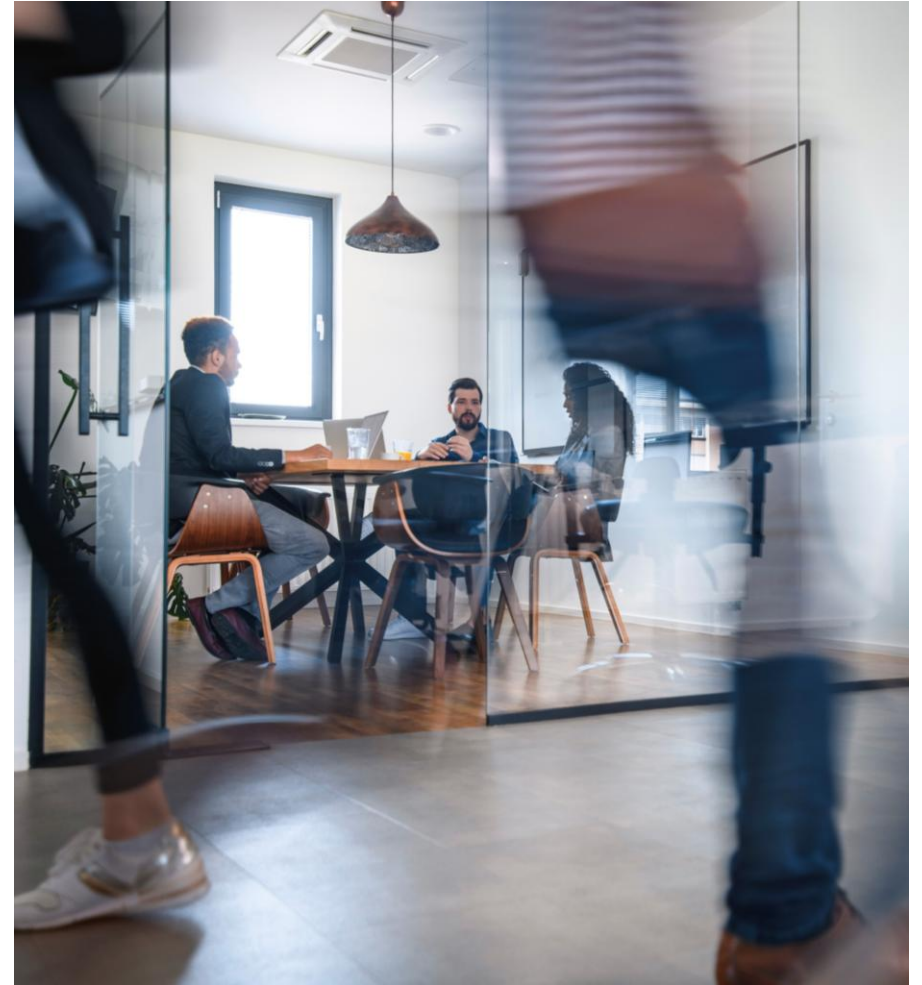
**Regular meetings**



**Give them CPD – this is where we can help**



**Understand their business and their regulatory environment**





# How we can support you



**Telephone and regional based BDM team**



**Webinars**



**Roadshows**



**Planning scenarios**



**Example suitability reports**

